STATEMENT OF ECONOMIC INTERESTS
COVER PAGE
A Public Document

NAME OF FILER
Timm, Derek

1. Office, Agency, or Court
Agency Name (Do not use acronyms)
City of Scotts Valley
Division, Board, Department, District, if applicable
Legislative
Your Position
City Council Member
If filing for multiple positions, list below or on an attachment. (Do not use acronyms)
Agency: *SEE ATTACHED FOR ADDITIONAL POSITIONS
Position:

2. Jurisdiction of Office (Check at least one box)
☐ State
☐ Multi-County
☐ City of Scotts Valley
☐ Judge, Retired Judge, Pro Temp Judge, or Court Commissioner (Statewide Jurisdiction)
☐ County of
☐ Other

3. Type of Statement (Check at least one box)
☐ Annual: The period covered is January 1, 2021 through December 31, 2021.
☐ Leaving Office: Date Left __/__/____ (Check one circle)
☐ The period covered is January 1, 2021 through the date of leaving office.
☐ The period covered is __/__/____, through the date of leaving office.
☐ Assuming Office: Date assumed __/__/____
☐ Candidate: Date of Election 11/8/2022 and office sought, if different than Part 1:

4. Schedule Summary (must complete) ▶ Total number of pages including this cover page: 6
Schedules attached
☐ Schedule A-1 - Investments – schedule attached
☐ Schedule C - Income, Loans, & Business Positions – schedule attached
☐ Schedule A-2 - Investments – schedule attached
☐ Schedule D - Income – Gifts – schedule attached
☐ Schedule B - Real Property - schedule attached
☐ Schedule E - Income – Gifts – Travel Payments – schedule attached
☐ None - No reportable interests on any schedule

5. Verification
MAILING ADDRESS
Scotts Valley
STATE ZIP CODE
CA 95066

DAYTIME TELEPHONE NUMBER
( )
E-MAIL ADDRESS

I have used all reasonable diligence in preparing this statement. I have reviewed this statement and to the best of my knowledge the information contained herein and in any attached schedules is true and complete. I acknowledge this is a public document.

I certify under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

Date Signed 08/11/2022
(month, day, year)
Signature Derek Timm (File the originally signed paper statement with your filing official)
**STATEMENT OF ECONOMIC INTERESTS**

**COVER PAGE**

Expanded Statement Attachment

*This table lists all positions including the primary position listed in the Office, Agency, or Court section of the Cover Page.*

<table>
<thead>
<tr>
<th>Agency</th>
<th>Div/Board/Dept/District</th>
<th>Position</th>
<th>Type of Statement</th>
<th>SAN #</th>
</tr>
</thead>
<tbody>
<tr>
<td>City of Scotts Valley</td>
<td>Legislative</td>
<td>City Council Member</td>
<td>Annual 1/1/2021 - 12/31/2021</td>
<td>112100402-NFH-0402</td>
</tr>
<tr>
<td>AMBAG</td>
<td></td>
<td>Board Member</td>
<td>Annual 1/1/2021 - 12/31/2021</td>
<td></td>
</tr>
<tr>
<td>Regional Transportation Commission</td>
<td></td>
<td>Alternate Board Member</td>
<td>Annual 1/1/2021 - 12/31/2021</td>
<td></td>
</tr>
</tbody>
</table>
### 1. BUSINESS ENTITY OR TRUST

**Montalvo Homes & Estates Retirement Plan and Trust**

- **Name**: Timm, Derek
- **Address**: Santa Cruz, CA 95060
- **Check one**: ☑ Trust, go to 2, ☐ Business Entity, complete the box, then go to 2

#### GENERAL DESCRIPTION OF THIS BUSINESS

- **FAIR MARKET VALUE**
  - ☑ $0 - $1,999
  - ☑ $2,000 - $10,000
  - ☑ $10,001 - $100,000
  - ☑ $100,001 - $1,000,000
  - ☑ Over $1,000,000

- **IF APPLICABLE, LIST DATE:**
  - ☑ 1/21
  - ☑ 1/21

- **ACQUIRED**
- **DISPOSED**

- **NATURE OF INVESTMENT**
  - ☐ Partnership
  - ☑ Sole Proprietorship
  - ☐ Other

- **YOUR BUSINESS POSITION**: 

### 2. IDENTIFY THE GROSS INCOME RECEIVED (INCLUDE YOUR PRO RATA SHARE OF THE GROSS INCOME TO THE ENTITY/TRUST)

- **$0 - $499**
- **$500 - $1,000**
- **$1,001 - $10,000**

### 3. LIST THE NAME OF EACH REPORTABLE SINGLE SOURCE OF INCOME OF $10,000 OR MORE (Attach a separate sheet if necessary)

- **None**
- ☒ Names listed below

### 4. INVESTMENTS AND INTERESTS IN REAL PROPERTY HELD OR LEASED BY THE BUSINESS ENTITY OR TRUST

**Check one box:**

- ☑ INVESTMENT
- ☐ REAL PROPERTY

- **Majority Holdings in Mutual Funds, 1 property owned**

#### Name of Business Entity, if Investment, or Assessor's Parcel Number or Street Address of Real Property

- **213 Via Pacifica Blvd Unit 203, Watsonville, CA**

#### Description of Business Activity or City or Other Precise Location of Real Property

- **FAIR MARKET VALUE**
  - ☑ $2,000 - $10,000
  - ☑ $10,001 - $100,000
  - ☑ $100,001 - $1,000,000
  - ☑ Over $1,000,000

- **IF APPLICABLE, LIST DATE:**
  - ☑ 1/21
  - ☑ 1/21

- **ACQUIRED**
- **DISPOSED**

- **NATURE OF INTEREST**
  - ☑ Property Ownership/Deed of Trust
  - ☐ Stock
  - ☐ Partnership

- **Leasehold**
- **Yrs. remaining**
- **Other**

**Check box if additional schedules reporting investments or real property are attached**
**SCHEDULE A-2**  
Investments, Income, and Assets of Business Entities/Trusts  
(Ownership Interest is 10% or Greater)

### 1. BUSINESS ENTITY OR TRUST

**Montalvo Homes & Estates**

**Name**

Santa Cruz, CA 95060

Address (Business Address Acceptable)

Check one

- [ ] Trust, go to 2
- [x] Business Entity, complete the box, then go to 2

**GENERAL DESCRIPTION OF THIS BUSINESS**

Montalvo Homes & Estates

**FAIR MARKET VALUE**

- [ ] 0 - $1,999
- [ ] $2,000 - $10,000
- [ ] $10,001 - $100,000
- [ ] $100,001 - $1,000,000
- [x] Over $1,000,000

IF APPLICABLE, LIST DATE:

- [ ] 06/21
- [ ] 06/21

**ACQUIRED**

**DISPOSED**

**NATURE OF INVESTMENT**

- [ ] Partnership
- [ ] Sole Proprietorship
- [x] S-Corp

**YOUR BUSINESS POSITION**

President

### 2. IDENTIFY THE GROSS INCOME RECEIVED (INCLUDE YOUR PRO RATA SHARE OF THE GROSS INCOME TO THE ENTITY/TRUST)

- [ ] $0 - $499
- [ ] $500 - $1,000
- [x] $1,001 - $10,000

### 3. LIST THE NAME OF EACH REPORTABLE SINGLE SOURCE OF INCOME OF $10,000 OR MORE (attach a separate sheet if necessary)

**None**

or

**Names listed below**

- 5310 Soquel Ave, Soquel, CA; 8309 Lorenzo Ben Lomond CA
- 2601 Willowbrook Lane Aptos, CA; 2693 East Cliff Santa Cruz, CA; 803 Pacific Ave, Santa Cruz, CA
- 1629 Taylor Lane Santa Cruz, CA; 618 Windsor Santa Cruz, CA

### 4. INVESTMENTS AND INTERESTS IN REAL PROPERTY HELD OR LEASED BY THE BUSINESS ENTITY OR TRUST

Check one box:

- [ ] INVESTMENT
- [x] REAL PROPERTY

### 5. INVESTMENTS AND INTERESTS IN REAL PROPERTY HELD OR LEASED BY THE BUSINESS ENTITY OR TRUST

Check one box:

- [ ] INVESTMENT
- [ ] REAL PROPERTY

### Comments:

FPPC Form 700 - Schedule A-2 (2021/2022)

advice@fppc.ca.gov • 866-275-3772 • www.fppc.ca.gov
Additional Single Sources of Income of $10,000 or more for Montalvo Homes & Estates

132 Silverwood SV, CA; 475 Hillside Drive, Ben Lomond, CA 95009 Hidden Valley Rd Soquel, CA;
105 Bluebonnet Lane Scott's Valley, CA; 115 Lauren Circle Scott's Valley, CA;
11 Madrone Dr. Mount Hermon, CA; 20 Ridgecrest Drive, Scotts Valley, CA; 33 Pine Ave. MT Hermon
Sales commissions for properties over $10,000
SCHEDULE B
Interests in Real Property
(Including Rental Income)

ASSESSOR'S PARCEL NUMBER OR STREET ADDRESS
213 Via Pacifica Unit 203
Watsonville
CITY

FAIR MARKET VALUE
☐ $2,000 - $10,000
☐ $10,001 - $100,000
X ☐ $100,001 - $1,000,000
☐ Over $1,000,000

IF APPLICABLE, LIST DATE:
/ / 21 / 21
ACQUIRED
DISPOSED

NATURE OF INTEREST
X Ownership/Deed of Trust
☐ Easement

☐ Leasehold
Yrs. remaining
☐ Other

IF RENTAL PROPERTY, GROSS INCOME RECEIVED
☐ $0 - $499
☐ $500 - $1,000
☐ $1,001 - $10,000
X ☐ $10,001 - $100,000
☐ OVER $100,000

SOURCES OF RENTAL INCOME: If you own a 10% or greater interest, list the name of each tenant that is a single source of income of $10,000 or more.
X None

ASSESSOR'S PARCEL NUMBER OR STREET ADDRESS
22 Taryn Court
Scotts Valley
CITY

FAIR MARKET VALUE
☐ $2,000 - $10,000
☐ $10,001 - $100,000
☐ $100,001 - $1,000,000
☐ Over $1,000,000

IF APPLICABLE, LIST DATE:
/ / 21 / 21
ACQUIRED
DISPOSED

NATURE OF INTEREST
X Ownership/Deed of Trust
☐ Easement

☐ Leasehold
Yrs. remaining
☐ Other

IF RENTAL PROPERTY, GROSS INCOME RECEIVED
☐ $0 - $499
☐ $500 - $1,000
☐ $1,001 - $10,000
☐ $10,001 - $100,000
☐ OVER $100,000

SOURCES OF RENTAL INCOME: If you own a 10% or greater interest, list the name of each tenant that is a single source of income of $10,000 or more.
X None

* You are not required to report loans from a commercial lending institution made in the lender’s regular course of business on terms available to members of the public without regard to your official status. Personal loans and loans received not in a lender’s regular course of business must be disclosed as follows:

NAME OF LENDER*

ADDRESS (Business Address Acceptable)

BUSINESS ACTIVITY, IF ANY, OF LENDER

INTEREST RATE

TERM (Months/Years)

% ☐ None

HIGHEST BALANCE DURING REPORTING PERIOD
☐ $500 - $1,000
☐ $1,001 - $10,000
☐ $10,001 - $100,000
☐ OVER $100,000
☐ Guarantor, if applicable

NAME OF LENDER*

ADDRESS (Business Address Acceptable)

BUSINESS ACTIVITY, IF ANY, OF LENDER

INTEREST RATE

TERM (Months/Years)

% ☐ None

HIGHEST BALANCE DURING REPORTING PERIOD
☐ $500 - $1,000
☐ $1,001 - $10,000
☐ $10,001 - $100,000
☐ OVER $100,000
☐ Guarantor, if applicable

Comments: